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HomeResearch IVEDANTAVEDANTA LTD 2018-19 Annual Report Analysis VEDANTA LTD has announced its results for the year ended March 2019. Let's have a look at the detailed performance review of the company during FY18-19. VEDANTA LTD Profit and loss analysis Operating income during the year increased 0.2% on an annual basis (YoY). The company's operating profit fell 7.1 percent. The profit margin saw a decrease of 25.1% in FY19 compared to 27.1% in FY18. Depreciation increased by 30.4% and financing costs increased by 11.3% year-on-year respectively. Other revenue grew by 25.4% YoY. Profit for the year fell 29.2 per cent. Operating profit for the year decreased from 14.4% in FY18 to 10.1% in FY19. VEDANTA LTD Resultatogpreise 2018-19 Nr. of Mths Year Ending 12 Mar-18* 12 Mar-19* % Change Net Sales Rs m 918,660 920,480 0.2% Other income Rs m 32,050 40,180 25.4% Total Revenues Rs m 950,710 960,660 1.0% Gross profit Rs m 248,620 231,030 -7.1% Depreciation Rs m 62,830 81,920 30.4% Interest Rs m 51,120 56,890 11.3% Profit before tax Rs m 166,720 132,400 -20.6% Tax Rs m 58,770 38,620 -34.3% Profit after tax Rs m 136,920 96,980 -29.2% Gross profit margin % 27.1 25.1 Effective tax rate % 35.3 29.2 Net profit margin % 14.4 10.1 * Results ConsolidatedInterim results exclude extraordinary / exceptional items Source: Company Reports, Regulatory Filings, Equitymaster The company's current liabilities during FY19 stood at Rs 766 billion as compared to Rs 672 billion in FY18, thereby witnessing an increase of 14.0%. Long-term debt stood at Rs 347 billion compared to Rs 268 billion during FY18, a growth of 29.6%. Trading assets rose 9% to Rs 598 billion, while fixed assets rose 8% to Rs 1.214 billion in FY19. Overall, total assets and liabilities for FY19 were rs 2.020 billion against Rs 1.846 billion during FY18, thus witnessing growth of 9%. No. of Mths Year Ending 12 Mar-18* 12 Mar-19* % Change Network Rs m 633,118 622,968 -1.6 Current Liabilities Rs m 672,470 766,410 14.0 Long-term Debt Rs m 267,890 347,210 29.6 Total Liabilities Rs m 1,845,850 2,020,430 9.5 Current assets Rs m 551,140 598,280 8.6 Fixed Assets Rs m 1,123,340 1,213,560 8.0 Total Assets Rs m 1,845,850 2,020,430 9.5 * Results ConsolidatedInterim results exclude extraordinary / exceptional items Source: Company Reports, Regulatory Filings, Equitymaster VEDANTA LTD's cash flow from operating activities (CFO) during FY19 stood at Rs 238 billion, an improvement of 36.8% on a YoY basis. Cash flow from investment activities (CFI) during FY19 stood at Rs-105 billion on a YoY basis. Cash flows from financial activities (CFF) during FY19 were at Rs -102 billion, an improvement of 74% on a yoy basis. Overall, net cash flows for the Company during FY19 were rs 29 billion from Rs -54 billion net cash flows seen during FY18. Information No. of months 12 12 % Change year ends Mar-18 Mar-19 Cash Flow from Activities Rs m 173,660 237,540 36.8% Cash Flow from Investment Activities Rs m 153,960 -105,300 - Cash Flow from financing activities Rs m -392,550 -102,420 - Net Cash Flow Rs m -64,090 29,180 - Results ConsolidatedInterim results exclude exceptional/exceptional items Source: Company Reports, Regulatory Filings, Equitymaster Company's subsequent 12-month earnings per (EPS) stands at 32.7 Rs, a decrease from EPS of Rs 46.2 recorded last year. The price-to-earnings ratio (P/E) to the current price of Rs 177.0 is 5.4 times the following 12 months' earnings. The price-to-book value ratio (P/BV) is 1.1 times, while the price-to-sales ratio is 0.7 times. The Company's price-to-cash flow (P/CF) ratio was 2.9 times the company's operating cash flow result at the end of the year. No. by Mths Year Ends 12 Mar-18 * 12 Mar-19 * Sale per share (Unadj.) Rs 309.8 310.4 TTM Earnings per share Rs 46.2 32.7 Diluted earnings per share Rs 46.2 32.7 Price to Cash Flow x 2.6 ed 2.09 TTM P/E ratio x 5.4 5.4 Price / Book value ratio x 1.3 1.1 Market value Rs m 524,657 524,602 Yield per share (Unadj.) Rs 21.2 18.9 * Results ConsolidatedInterim results exclude exceptional/exceptional items Source: Company Reports, Regulatory Filings, Equitymaster Current Ratio: The Company's current conditions deteriorated and stood at 0.8x during FY19, from 0.8x during FY18. The current relationship measures the company's ability to pay short-term and long-term liabilities. Interest margin: The Company's interest coverage ratio deteriorated and stood at 3.3x during FY19, from 4.3x during FY18. The interest coverage ratio for a company is called how easily a company can pay its interest expenses on outstanding debt. A higher ratio is preferable. Return on equity (ROE): RoE for the Company decreased and decreased by 15.6% during FY19, from 21.6% during FY19. Roe measures a company's ability to generate profits from its shareholders' capital in the company. Return on Invested Capital (ROCE): The roce for the Company decreased and decreased by 19.8% during FY19, from 27.4% during FY18. The return on investment measures a company's ability to generate profits from its total capital (shareholder capital plus debt capital) employed by the company. Return on assets (ROA): ROA of the Company decreased and decreased by 7.6% during FY19, from 10.2% during FY18. Roa measures how effectively the company uses its assets to generate revenue. No. by Mths Year Ending 12 Mar-18 * 12 Mar-19* Current Ratio x 0.8 0.8 Debtors' Days 16 16 Interest Coverage x 4.3 3.3 Debt to Equity Ratio x 0.4 0.0. 6 Return on assets % 10.2 7.6 Return on equity % 21.6 15.6 Return on invested capital % 27.4 19.8 * Results ConsolidatedInterim results exclude exceptional /exceptional items Source: Company Reports, Regulatory Reports, EquitymasterTo see. VEDANTA LTD has performed over the last 5 years, please visit here. VEDANTA LTD Share price results over the last one year, year. Ltd's share price has risen from Rs 229.8 to Rs 177.0, recording a loss of Rs 52.8 or about 23.0%. Overall, the S&P BSE SENSEX is up 11.6% over the year. (To learn more, check out historical annual results for VEDANTA LTD and quarterly results for VEDANTA LTD) Vedanta Resources plc has reached its limit for free report views. Vedanta Resources plc currently has no hard copy reports on AnnualReports.com. Click the button below to request a report when hard copies become available. (crore, unless otherwise specified) 1. Does not include usage melting at Copper India and Zinc India Operations.2. The figures for the previous period have been regrouped/rearranged where necessary to adapt to the current period presentation. Our editors independently research, test, and recommend the best products; you can read more about our review process here. We may receive commission on purchases made from our selected links. In the West, many of us begin our journey with Buddhism by reading a book. For me was the book The Miracle of Mindfulness by Thich Nhat Hahn. For you it may have been (or will be) another book. I claim not to know what the best beginner Buddhist book might be because I think it's an individual matter. Sometimes a particular book will touch one person deeply but completely miss another person. That said, all the books listed here are good, and maybe one is the book that will touch you. David Woolfall/Photographer's Choice RF/Getty Images In Buddha and his teachings, editors Bercholz and Kohn have compiled a wonderful overview book on Buddhism. It presents essays from modern teachers in many Buddhist traditions, both Theravada and Mahayana, along with short choices from ancient texts. Authors of essays include Bhikku Bodhi, Ajahn Chah, Pema Chodron, 14. The book begins with a short biography of the historical Buddha and an explanation of how Buddhism grew and evolved. Part II explains the basic teachings. Part III focuses on the development of Mahayana, and Part IV introduces the reader to Buddhist tantra. Friend, Thubten Chodron is an ordained nun in the Tibetan Gelugpa tradition. She is also a California native who taught in the Los Angeles school system before beginning her Buddhist practice. Since the 1970s she has studied with many of the great teachers of Tibetan Buddhism, including His Holiness the Dalai Lama. Today she writes and travels, teaches Buddhism, and she is the founder of Sravasti Abbey near Newport, Washington. In Buddhism for beginners Chodron presents the basics of Buddhism in a conversational, question-and-answer format. People who recommend this book say the author is doing a good job of cleaning up misconceptions about Buddhism and providing a Buddhist perspective on modern issues. Friend, Thich Nhat Hahn is a Vietnamese Zen master and peace activist who has written several Books. The heart of Buddha's teaching is a companion book to read after The Miracle of Mindfulness. At the heart of Buddha's Teaching Thich Nhat Hahn, the reader walks through the basic doctrines of Buddhism, beginning with the four noble truths, the eightfold path, the three jewels, the five Skandhas or Aggregates, and more. First published in 1975, this small, simple, clear book has been on many best beginner Buddhist book lists ever since. Its simplicity is in some ways misleading. Within its wise counsel to live a happier and more grounded life, mindful of the present, are some of the most clear explanations of basic Buddhist teachings I've seen everywhere. I recommend following this book with either The Heart of Buddha's Teaching or Walpola Rahula's What Buddha taught. People who enjoyed Open Heart, Clear Mind says it provides an easy-to-read, conversational introduction to basic Buddhism, grounded in practical application for everyday life. Chodron emphasizes the psychological rather than the mystical aspects of Buddhist practice, which readers say makes her book more personal and more accessible than the higher works of other great teachers. Jack Kornfield, a psychologist, taught Buddhism as a monk in Theravada monasteries in Thailand, India and Burma. A path with heart, subtitled A guide through the dangers and promises of spiritual life, shows us how a practice centered in meditation can help us stop being at war with ourselves and lead a more open-hearted life. Kornfield emphasizes psychological aspects of Buddhist practice. Readers looking for more information about Theravada doctrines might want to read a path with heart along with Walpola Rahula's What Buddha taught. Walpola Rahula (1907-1997) was a Theravada monk and scholar in Sri Lanka who became a professor of history and religions at Northwestern University. In What Buddha taught, the professor explains the basic teachings of the historical Buddha, which are recorded in the earliest Buddhist scriptures. What Buddha Taught has been my handbook for basic Buddhism for many years. I use it so much as a reference that I yanked two copies and I'm now worn a third. When I have a question about a concept or doctrine, this is the first reference book I turn to for a basic explanation. If I taught a college-level introduction to Buddhism class, this would be required reading. Reading.

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